assets in the annual accounts; the operating agency may undertake valuation of properties of a sick CPSE while preparing its revival plan as per directions of the Board for Industrial and Financial Reconstruction; or the Official Liquidator may undertake valuation before disposal of properties of a CPSE which is under liquidation/winding up under the provisions of the Companies Act, 1956. Concerned administrative Ministries/Departments have also been advised on 30.6.2006 to issue suitable instructions to the CPSEs under their administrative control to update position regarding title deeds or encumbrances of land/buildings owned by the CPSEs along with all necessary requisite documents and to take remedial measures for ensuring that all records such as Fixed Assets Register are maintained properly so as to facilitate proper valuation of properties by the valuers whenever it is required.

As regards BOGL, the liabilities of the company under liquidation would be settle by the Official Liquidator appointed by the Competent court. At the time of undertaking liquidation, the valuation of the assets of the company would also be undertaken by the Official Liquidator.

Revival Package for BHPV

1578. SHRI C. RAMACHANDRAIAH: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether the Central Government have received any request from the State Government of Andhra Pradesh seeking revival package of Bharat Heavy Plates and Vessels Limited (BHPV), Visakhapatnam;

(b) if so, the details thereof;

(c) the action taken by Government thereon;

(d) whether there is any proposal to set up heavy industries in the backward districts of the Andhra Pradesh during the Tenth Plan;

(e) if so, the details thereof; and

(0 if not, the reasons therefore?

THE MINISTER OF STATE IN THE DEPARTMENT OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRIMATI KANTI SINGH): (a) and (b) Yes, Sir. The Chief Minister, Government of Andhra Pradesh

vide his letter dated 6th May, 2006 has suggested merger of BHPV with Bharat Heavy Electricals Ltd. (BHEL) as a subsidiary unit.

(c) Government of India has been making efforts for revival of the company and a revival package based on study of Consultants was submitted to the Board for Reconstruction of Public Sector Enterprises (BRPSE). Meanwhile, M/s. Engineers India Limited (EIL), Hindustan Petroleum Corporation Limited (HPCL) and Bharat Heavy Electricals Limited (BHEL) have evinced interest in taking over of BHPV and sought permission from the Government for conducting due diligence study of the company. These companies have been permitted for conducting due diligence study. Their reports are awaited. The BRPSE considered the proposal for revival of BHPV on 26.5.2006 and directed that a proposal may be submitted to it again on receipt of the report of due diligence exercise by these companies. On receipt of recommendations of BRPSE, Government will take further decision in the matter.

(d) to (f) There is no formal classification of Industry as 'heavy'. However, there is no proposal at present to set up any new unit in the Public Sector under the Department of Heavy Industry in the State of Andhra Pradesh.

Committee on revival of sick PSEs

1579. SHRI SITARAM YECHURY: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) Whether Government constituted any Committee in order to revive the sick Public Sector Enterprises;

(b) if so, the details thereof;

(c) whether Committee has completed its assigned work;

(d) if so, the details thereof;

(e) whether it is a fact that the Ministry has decided to scrap the panel; and

(f) if so, the reasons therefor?

THE MINISTER OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) and (b) Government *vide* resolution dated 6.12.2004 constituted a Board for